

property of Mrs. S. S. Roe, now or formerly, approximately S 25 W, 7.55 chains (being 498.3 feet, more or less) to tract no. 2; thence along said tract N 79½ W, 19.15 chains (1263.9 feet); thence S 55 E, 4.28 chains (282.48 feet); thence S 80-¾ W, 2.83 chains (186.78 feet); thence N 39-7/8 W, 6.30 chains (417.8 feet); thence S 79½ E, 19.39 chains (1279.74 feet) crossing the White Horse Road to a point in the property of J. M. Whitmire, now or formerly; thence with said property N 30½ W, 13.13 chains (866.58 feet) to a point at or near a branch; thence S 79-¾ E, 14.60 chains (963.6 feet) to the point of beginning at White Horse Road. Being the same property conveyed the mortgagors by deed of Walter E. Green, Executor of Will of R.L. Greene Estate, Deceased of even date herewith and to be recorded.

It is agreed by and between the parties hereto, as an agreed release price, that the holder of the mortgage shall release any portion of the property from the lien of this mortgage in one acre units for a release price of:

- a. Lots fronting on White Horse Road, an agreed release price of \$750.00 per acre.
- b. Lots not on the White Horse Road, an agreed release price of \$500.00 per acre.

It is understood and agreed that any streets or roads dedicated for public use would be counted on an acreage basis and release thereof would be paid according to the above schedule.

It is agreed that any payments on principal in connection with the sale release price only, as above specified, shall be applied to the last installment or installments due so that the holder of the mortgage may expect an annual installment payment of principal of \$4,725.00 in January of each year with the understanding that any advance payments made hereunder shall be deducted from the total principal sum. This does not apply to advances paid on principal not in connection with the above release provisions, in the normal course of anticipation of the note.

**TOGETHER** with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in any wise incident or appertaining.

**TO HAVE AND TO HOLD** all and singular the Premises before mentioned unto the said Walter E. Greene, Executor his Heirs and Assigns forever. And said corporation does hereby bind itself, its successors and assigns to warrant and forever defend all and singular the said Premises unto the said Walter E. Greene, Executor his Heirs and Assigns, from and against itself, its Successors and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.